

For Immediate Release

## **Colliers Closes Sale of Fort Worth Luxury Apartment Community**

Southwest Fort Worth continues growth with expansion of high-end multi-family property along the Chisholm Trail Parkway

**Dallas, TX.** – December 15, 2021 – Colliers Texas Multi-Housing Advisors is pleased to announce the sale of a newly constructed Fort Worth multi-family property, known as The Dylan. Developed jointly by Realty Capital Management and ArchCo Residential, the community benefits from its outstanding location along Chisholm Trail Parkway which offers its residents convenient connectivity to all points of the greater Fort Worth area and is less than ten minutes from Downtown Fort Worth. Rebecca Everitt, Development Partner for Realty Capital Management, explains "The Dylan is well-positioned to reap the benefits of the explosive growth of this region with a continuous supply of future residents moving to the area."

"It has been a true pleasure to work with the developers on such a quality asset" said Jorg Mast, executive vice president of multi-family investment sales. "The property experienced a very rapid lease-up despite opening at the beginning of the COVID 19 pandemic. Rental demand in the submarket remains strong leading to outstanding rent growth."

The Dylan, which consists of 227 luxury apartment units and approximately 12,000 square feet of ground floor retail space, is located on Sycamore School Road in the Chisholm Trail Parkway Corridor. This corridor represents the next frontier for future growth in Tarrant County with massive population and job increases.

"This top-of-the-market property offers an extensive list of luxury amenities and smart home features while blending the old-world charm of the Mediterranean architecture with contemporary living," said Chris Paul, executive vice president of multi-family investment sales.

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