

Georgia developer to build new apartment community in Garland

Dec 11, 2015, 2:29pm CST

Georgia-based apartment developer ArchCo Residential has acquired 30 acres of land near the President George Bush Turnpike and Bunker Hill Road in Garland to build an apartment community.

Terms of the land deal was undisclosed. ArchCo acquired the land from Irving-based Realty Capital Management, which is developing 130 acres of land to bring the tract out of the flood plain for the developer.



The initial phase of The Domain includes about 300 apartments.

Construction on a massive excavation project, called The Domain at Firewheel, is slated to begin in the next 30 days.

"We will be moving more than 500,000 cubic yards of dirt, which is the equivalent of over 50,000 truckloads resulting in two large lakes and 36 developable acres," said Tim Coltart, managing director of Realty Capital Management, in a prepared statement. "It is quite and extensive job that we are looking forward to getting started."

Andrew Prine of Dallas-based Stratford Land Co. represented ArchCo in the deal. Mark Boone represented the seller, Realty Capital Management.

The initial phase of the apartment community will total about 300 apartments in three-story buildings with community amenities, including a fitness center, business center and resort-style pool and space.

ArchCo plans to begin vertical construction on the apartment community by mid-year 2016.

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